

Renewable Energy Enterprises in Norway

November 2017



www.grebeproject.eu

Social and Community supports (focused on not for profit t in RE area)



Other

SIVA INCUBATOR





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The GREBE Project

What is GREBE?

GREBE (Generating Renewable Energy Business Enterprise) is a €1.77m, 3-year (2015-2018) transnational project to support the renewable energy sector. It is co-funded by the EU's Northern Periphery & Arctic (NPA) Programme. It focuses on the challenges of peripheral and arctic regions as places for doing business, and helps develop renewable energy business opportunities in areas with extreme conditions.

The project partnership includes the eight partners from six countries, Western Development Commission (Ireland), Action Renewables (Northern Ireland), Fermanagh & Omagh District Council (Northern Ireland), Environmental Research Institute (Scotland), LUKE (Finland), Karelia University of Applied Sciences (Finland), Narvik Science Park (Norway) and Innovation Iceland (Iceland).

Why is GREBE happening?

Renewable Energy entrepreneurs working in the NPA area face challenges including a lack of critical mass, dispersed settlements, poor accessibility, vulnerability to climate change effects and limited networking opportunities.

GREBE will equip SMEs and start-ups with the skills and confidence to overcome these challenges and use place based natural assets for RE to best sustainable effect. The renewable energy sector contributes to sustainable regional and rural development and has potential for growth.

What does GREBE do?

GREBE supports renewable energy start-ups and SMEs:

- To grow their business, to provide local jobs, and meet energy demands of local communities.
- By supporting diversification of the technological capacity of SMEs and start-ups so that they can exploit the natural conditions of their locations.
- By providing RE tailored expert guidance and mentoring to give SMEs and start-ups the knowledge and expertise to grow and expand their businesses.
- By providing a platform for transnational sharing of knowledge to demonstrate the full potential of the RE sector by showcasing innovations on RE technology and strengthening accessibility to expertise and business support available locally and in other NPA regions.
- To connect with other renewable energy businesses to develop new opportunities locally, regionally and transnationally through the Virtual Energy Ideas Hub.
- By conducting research on the processes operating in the sector to improve understanding of the sector's needs and make the case for public policy to support the sector.

For more information, visit our website:

http://grebeproject.eu/

Follow our Blog:

https://greberenewableenergyblog.wordpress.com/

Like us on Facebook:

https://www.facebook.com/GREBEProject/

Follow us on Twitter:

https://twitter.com/GREBE NPA







The GREBE Business Supports Catalogue

This GREBE Business Supports Catalogue has been developed following a review of Renewable Energy business support funding mechanisms and funding options available to support the development of renewable businesses in the NPA region.

It provides information on the funding mechanisms currently available in the partner regions (Finland, Iceland, Ireland, Northern Ireland, Norway and Scotland). The information will be useful to both funding agencies (e.g. business support agencies and municipalities) and to SMEs giving details of funding options available in their regions.

The main focus is on public body support for renewable businesses but both private sector and social investment options have been included where appropriate. The supports included are for SMEs and Micro businesses but also include options for those SMEs expected to grow rapidly (e.g. High Potential Start Ups).

The business support funding mechanisms considered vary from standard 'hard' business support options (e.g. loans and venture capital) to softer supports (e.g. innovation schemes, business partner search supports etc.)

The catalogue is organised by GREBE partner region in the following order:

- Finland
- Iceland
- Ireland
- Northern Ireland
- Norway
- Scotland

A short introduction on the methods and types of supports in each partner region is provided. Information for each partner region is it then organised under the following categories:

- Financial Support (grants, loans, equity investment)
- Taxation or welfare supports or concessions for businesses
- Soft supports e.g. mentoring, training, specialist advice, networks
- Research and Development Supports
- Social and Community supports (focused on not for profit)
- Other- e.g. Incubation space or office space etc.

Within each of these categories there is considerable variation in the ways different funding options are implemented and these differences will impact on the success of schemes. We hope that by using this catalogue those who seeking funding and support for renewable businesses will have a clear portfolio of options which are available to them.

In the future the information in this catalogue will be used to create a web based tool allowing users to search for available funding options and to consider different types of funding available in each region. This will be available at the GREBE project website http://grebeproject.eu/ in August 2016. This catalogue is one of the deliverables of the GREBE Project.

Deliverable: 3.2.1

A PDF catalogue of funding options available to renewable businesses in partner regions (this will be made available on the GREBE website)











Norway

Norway

What kind of agencies offer support to SMEs?

There are a number of different agencies which support renewable energy businesses in Norway. The business support system is largely funded and organized through public funding:

- Local offices (Municipality)
- Innovation Norway
- ENNOVA Specialist instrument on RE innovations (National Agency)
- Norwegian Research Council

Several years ago, the Norwegian Government established Enova, a public agency. Enova has become the Government's most important instrument for reaching targeted goals of enegy efficiency and renewable energy production. Enova administers a series of programmes and support schemes (in the form of investment aid) covering various business areas. These include wind power, solar, Hydrogen, and energy efficiency in industry and in buildings. Enova has specific goals, quantified in terra watt hours of energy.- and there is set specific dates for these goals to be reached. Enova is provided with long-term financing. Since 2002, the Government has supplied Enova with 1.5 billion Euros. Enova has an independent board of directors and an independent administration. They decide on the best way to manage the available funds to achieve the set goals. This leads to results!

The Ministry of Energy (OED)has evaluated Enova. It has been a good reminder of the longterm character of promoting renewable energy and energy efficiency. It has been a challenge for the agency to develop good support-schemes, to recruit projects and after that to avoid cancellations. It takes time before the solar system, or the wind mill, produces energy – sometimes as much as five years. This reminds us that promoting the development towards a more environmentally friendly energy sector requires long term policies and a predictable framework.

Is it clear to the SME where they should go for support?

Researchers - The Research Council of Norway's programme on Commercialising R&D Results (FORNY2020) promotes innovation based on research results. The programme facilitates the commercialisation of results from projects conducted at publicly-funded research institutions and helps to bring the products and services to the market.

The FORNY2020 programme is designed to trigger the value-creating potential of projects conducted at publicly-funded research institutions. The programme provides funding to newly-established companies based on these projects as well as to Technology Transfer Offices (TTOs) affiliated with the research institutions.

The programme seeks to:

- Promote the establishment of new companies based on research results.
- Generate growth in existing companies by providing funding to projects based on research results.
- Enhance the professionalism and efficacy of the TTOs affiliated with universities, university colleges, hospitals and independent research institutes in their respective fields.







Entrepreneurs – Innovation Norway create value by stimulating to profitable business development throughout Norway. Our programmes and services are intended to create more successful entrepreneurs, more enterprises with capacity for growth and more innovative business clusters. Innovation Norway contributes to:

- Enhancing innovation in Norwegian enterprises and industry
- Building competitive Norwegian enterprises at both domestic and international markets
- · Promoting Norwegian enterprises
- Promoting Norway as an attractive tourist destination
- Securing development in rural areas
- Transforming ideas into successful business cases
- Promote interaction between enterprises, knowledge communities and R&D institutions

Is there one agency which is the first place for businesses to go?

The Environmental Portal – is an online tool which gives an overview of the variety of supports available to all entrepreneurs and researchers in the renewable energy sector.

Are business supports restricted to certain types of business, or enhanced for certain types of SMEs (e.g. only available for manufacturing or for exporters)? There is a particular focus on businesses with export potential.

Are there special supports for RE businesses?

The Research Council of Norway has granted funding of 8 new Centres for Environmental-friendly Energy Research.

Financial Supports

Start UP Grants

Link to support information on website

Innovation Norway www.lnnovasjonnorge.no

Type of Finance Support

Business Finance support for start ups

Description of the support

Money to establish business

Agency Responsible for Support

Innovation Norway <u>www.lnnovasjonnorge.no</u>

Maximum and minimum funding available

50,000 to 100,000 NOK / €5,000-€10,000

Is this Specific to Renewable Energy businesses?

Nο

Is this a local, regional or national support?

National Programme – with regional operators







Business Loans

Link to support information on website

Innovation Norway <u>www.lnnovasjonnorge.no</u>

Type of Finance Support

Loans

Description of the support

IN can give finance support to businesses after application:

- 1) Short Time loans
- 2) Investments

Agency Responsible for Support

Innovation Norway www.Innovasjonnorge.no

Maximum and minimum funding available

Subject to need (limited) in cooperation with bank loans.

Is this Specific to Renewable Energy businesses?

No

Is this a local, regional or national support?

National with regional operators

Narvik Capital

Link to support information on website

Narvik Kapital www.Fpn.no

Type of Finance Support

Seed-Funding

Description of the support

Funding to start-ups that has a growth potential in combination with other funding

Step by step funding/investment

Agency Responsible for Support

Narvik Kapital www.Fpn.no

Maximum and minimum funding available

Takes per cent ownership in companies due to investment

Is this Specific to Renewable Energy businesses?

Nο

Is this a local, regional or national support?

Local support







Forte Narvik

Link to support information on website

Forte Narvik <u>www.Forte.narvik.no</u>

Type of Finance Support

Seed-Funding/Equity Funding

Description of the support

Funding to start-ups that has a growth potential in combination with other funding

Step by step funding/investment

Agency Responsible for Support

Forte Narvik <u>www.Forte.narvik.no</u>

Maximum and minimum funding available

Dependent on investment strategy

Is this Specific to Renewable Energy businesses?

Nο

Is this a local, regional or national support?

Local support

Norinnova Invest

Link to support information on website

Norinnova Invest www.Norinnova.invest.no

Type of Finance Support

Seed Funding/Equity Investment

Description of the support

Funding to start-ups that has a growth potential in combination with other funding

Step by step funding/investment

Agency Responsible for Support

Norinnova Invest www.Norinnova.invest.no

Maximum and minimum funding available

Dependent on investment strategy

Is this Specific to Renewable Energy businesses?

Nο

Is this a local, regional or national support?

Local support







Equity Investment

Link to support information on website

Equity Funding Norway

Type of Finance Support

Investment

Description of the support

Growth Business Investment

Agency Responsible for Support

- 1) Hitech Vision Private Equity
- 2) Norvestor Equity
- 3) FSN Capital
- 4) Altor Equity

Maximum and minimum funding available

Dependent on Investment Strategy

Is this Specific to Renewable Energy businesses?

No

Is this a local, regional or national support?

National

Venture Capital Investment

Link to support information on website

Venture Capital Funding Norway

Type of Finance Support

Investment

Description of the support

Investment in start-up technology business

Agency Responsible for Support

- 1) Energy venture
- 2) Northzone Venture
- 3) Verdan capital

Maximum and minimum funding available

Dependent on Investment Strategy

Is this Specific to Renewable Energy businesses?

No

Is this a local, regional or national support?

National







Taxation for businesses

Green Certificates

Link to support information on website

www.Enova.no

Type of Taxation or Welfare Support

Extra income: 1.5-2 Euro Cent/KWh

Description of the support

Incentives to produce more renewable energy in Norway

Agency Responsible for Support

Skatteetaten

Maximum and minimum funding available

Based on production

Is this Specific to Renewable Energy businesses?

Relevant for the larger Solar PV Systems

Is this a local, regional or national support?

National

Welfare supports for businesses

Enova-Projects

Link to support information on website

Enova www.Enova.no

Type of Taxation or Welfare Support (be specific)

Renewable Energy Support Projects

Description of the support

- Development and introduction of new energy and technologies in the market.
- Energy Efficiency projects
- Households phase out oil boilers
- Energy recovery (Industry)
- Subsidy Programmes to increase the demand of renewable energy
- Energy measures
- Making products available in the market
- Testing of products
- Nationwide information and advisory service

Agency Responsible for Support

Enova www.Enova.no

Maximum and minimum funding available

Dependent on programme/Incentives







Is this Specific to Renewable Energy businesses?

Yes

Is this a local, regional or national support?

National

National Investment Support

Link to support information on website

Enova www.Enova.no

Type of Taxation or Welfare Support

Welfare support to private households and commercial buildings

Description of the support

- 1) Private Households:
 - a) Solar Heating: Euro 1000 + Euro 20/m2 collector area
 - b) Solar Electricity: Euro 1000 + Euro 12,5/KWh
- 2) Commercial buildings:
 - a) Solar Heating: Euro 20/m2 collector area
 - b) Solar electricity: No investment support up to 50% if new technology

Agency Responsible for Support

Enova www.Enova.no

Maximum and minimum funding available

Dependent on private household or commercial building and energy production

Is this Specific to Renewable Energy businesses?

Yes

Is this a local, regional or national support?

National

Concessions for businesses

Concessions for Hydro Power Plants

Link to support information on website

www.Oed.no www.NVE.no

Oil and Energy Department/ Norwegian Water resources and Energy Directorate

Type of Taxation or Welfare Support (be specific)

Concessions for Energy Production – Hydro Power Plants







Description of the support

Major Development Projects – The King in Council has been given licensing authority for projects pursuant to the Watercourse Regulation Act and developments with installations exceeding 10MW pursuant to the Water Resources Act. The NVE handles the work during the application process.

Hydro Power Plants exceeding 10MW or with an annual production exceeding 50GWh are always subject to clarification via-a-via the Master Plan for Water Resources. Projects which require processing pursuant to the Master Plan for Water Resources must submit an application to the NVE, which will process it in collaboration with the Directorate for Nature Management.

The Ministry will prepare the project for the King in Council and present a recommendation. The recommendation is drawn up based on the application, The NVE's recommendation, the opinion of affected ministries and local authorities, as well as the Ministry's own assessments.

Agency Responsible for Support

www.NVE.no

Maximum and minimum funding available

No funding available

Is this Specific to Renewable Energy businesses?

Yes

Is this a local, regional or national support?

National

Concessions for Small Hydro Power Plants

Link to support information on website

www.Oed.no www.NVE.no

Type of Taxation or Welfare Support (be specific)

Concession for Energy Production – Small Hydro Power Plants

Description of the support

The NVE has been delegated the licensing authority pursuant to the Water Resources Act for power plants with an installed capacity below 10MW and without water regulation exceeding the licensing limit in the Watercourse Regulation Act.

Small Hydro Power Plants are subject to somewhat simpler procedures than major projects, which contribute to faster processing for these projects. The Ministry has published Guidelines for SHPP with the aim of facilitating regional planning and strengthening the basis for comprehensive, efficient and predictable licence processing.

Agency Responsible for Support

www.NVE.no

Maximum and minimum funding available

No funding available







Is this Specific to Renewable Energy businesses?

Yes

Is this a local, regional or national support?

National

Soft supports

Innovation Norway - Mentoring Programme

Link to support information on website

www.Innovasjonnorge.no

Type of Support

Mentoring Programme

Description of the support

Focus on export

Agency Responsible for Support

National programme with international and regional operators on contract

Maximum and minimum funding available

30 – 100 hours free of charge

Is this Specific to Renewable Energy businesses?

Some of the offices can provide specific services to renewable energy businesses

Is this a local, regional or national support?

Regional, national and international service

Norwegian Solar Energy Society

Link to support information on website

www.Solenergi.no

Type of Support

Energy, Business and R&D Policy

Networks

Description of the support

Focus on:

- 1) Solar PV
- 2) Solar Electricity
- 3) Solar Heating
- 4) Networking activities
- 5) Promotes increased knowledge and use of solar energy
- 6) Business opportunities
- 7) Research and Development Projects







Agency Responsible for Support

Norsk Solenergiforening – Norwegian Solar Energy Society

Maximum and minimum funding available

No funding available

Is this Specific to Renewable Energy businesses?

Yes

Is this a local, regional or national support?

National/Regional

Research and Development supports

UIT - Arctic University, Technology Department

Link to support information on website

www.Uit.no

Type of R&D Support

Technology

Description of the support

Research on Renewable Energy

Agency Responsible for Support

UIT – Technology Department

Is this Specific to Renewable Energy businesses?

No

Is this a local, regional or national support?

Regional Institution with local technology department

NORUT NARVIK

Link to support information on website

www.Norut.no

Type of R&D Support

Technology

Description of the support

Research on Renewable Energy – Solar PV

Agency Responsible for Support

Norut Narvik

Is this Specific to Renewable Energy businesses?

Own RE Department







Is this a local, regional or national support?

Local Research Institution

Social and Community Supports (focused on not for profit in RE area)

Other

SIVA INCUBATOR

Link to support information on website

www.Fpn.no

Type of Support

Focus on Start-Ups

Description of the support

- Reduced office price
- Business consult (25% payment 75% support)
- Development of Business Model
- Funding

Agency Responsible for Support

SIVA/NSP

Maximum and minimum funding available or maximum value of funding if in kind (or alternative measure)

No funding available

Is this Specific to Renewable Energy businesses?

No

Is this a local, regional or national support?

SIVA = National Programme with local/regional operators on contract (NSP – department)







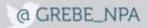














Visit www.grebeproject.eu

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Project Partners

GREBE will be operated by eight partner organisations across six regions:

















About GREBE

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